



Date: June 4, 2026

To: D. Angelo Penque, Mayor
Ron Hitch, Director of Operations
Brandon Voelker, City Attorney
All City Council members & Staff

From: Robin Morency, City Clerk

Subject: Meeting

The City of Cold Spring will hold a Special Council meeting on Monday, June 8, 2026 at 7:30pm per the attached agenda. This meeting will be held at the Cold Spring City Building 5694 E. Alexandria Pike Cold Spring, KY 41076.

Thanks,
Robin



Cold Spring City Council Special Meeting Agenda
June 8, 2026
7:30pm

1. Call Meeting to Order
2. Prayer & Pledge
3. Public Hearing - Municipal Aid Road Aid Cooperative Agreement:
 - Public Comment
 - Resolution 26-01: adopting and approving the execution of a Municipal Aid Co-op Program contract between the Incorporated City and the Commonwealth of Kentucky, Transportation Cabinet, Department of Rural and Municipal Aid for the fiscal year beginning July 1, 2026, as provided in the Kentucky Revised Statutes and accepting all streets referred to therein as being streets which are a part of the Incorporated City.
4. Ordinance 26-1108:
 - 1st reading of an ordinance amending the City of Cold Spring's Code of Ordinances re: Yard Sales, specifically removing the \$5 fee
5. Ordinance 26-1109
 - 1st reading of an ordinance adopting the City of Cold Spring, Kentucky annual budget for the fiscal year beginning July 1, 2026, through June 30, 2027.
6. Discussion: Front Yard Stands
7. Citizen Comments (*5 minutes per speaker*)
8. Council Comments
9. Mayor Comments
10. Adjournment

MUNICIPAL ROAD AID COOPERATIVE
PROGRAM AGREEMENT

THIS AGREEMENT, entered into as of the date of the signature below of the Secretary of the Transportation Cabinet, is made by and between the Commonwealth of Kentucky, Transportation Cabinet, Department of Rural and Municipal Aid (“the Department”), and the Legislative Body of the Incorporated City of **COLD SPRING**, Kentucky (the “City”).

WHEREAS, Kentucky Revised Statutes (KRS) § 177.365(1) provides that 7.7% of revenue resulting from the imposition of motor fuel taxes on taxpayers pursuant to KRS § 138.220(1)(2), KRS § 138.660(1)(2), and KRS § 234.320 shall be set aside by the Finance and Administration Cabinet for the construction, reconstruction, and maintenance of urban roads and streets, and for no other purpose (“Municipal Road Aid Funds”), and

WHEREAS, the City has accepted an invitation from the Department to allow it to participate in a cooperative program to aid the City in the construction, reconstruction, and maintenance of certain roads and bridges using its share of the Municipal Road Aid Funds apportioned to it by the Department as provided below (the “Cooperative Program”), and

NOW THEREFORE, in consideration of the terms and conditions contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Department and the City agree as follows:

1. Apportionment of Municipal Road Aid Funds. The City’s apportionment of Municipal Road Aid Funds shall be based on revenue estimates supplied by the Office of State Budget Director. For the Fiscal Year beginning July 1, 2026, this amount is **\$119,167.57** (the “Apportionment”). The above referenced estimate is based on the most recent available data and

is subject to change according to available revenue. The Apportionment shall be distributed by the Department to the City in accordance with the terms of this Agreement.

2. Assignment of the Apportionment. The City hereby assigns all of its right, title and interest in and to the Apportionment to the Transportation Cabinet's Division of Accounts for Fiscal Year 2027.

3. Distribution of Municipal Road Aid Funds. The City and the Department agree that the Apportionment shall be distributed by the Department to the City as follows:

a. First Distribution. The Department shall initially distribute to the City sixty percent (60%) of the Apportionment, less three percent (3%) of the Apportionment set aside for the emergency fund below. This initial amount is **\$69,356.00**.

b. Second Distribution. The Department shall distribute up to and including an additional thirty percent (30%) of the Apportionment to the City, less three percent (3%) of the Apportionment set aside for the emergency fund below. The amount of the second distribution will depend on how actual revenues compare to revenue estimates.

c. Final Distribution. The Department shall allocate and distribute the remaining balance of the Apportionment, less three percent (3%) set aside for the emergency fund below. The Final Distribution shall be based on actual revenues tabulated after the end of the fiscal year (June 30).

4. Emergency Fund. The City agrees that three percent (3%) of the Apportionment shall be withheld by the Department in an emergency fund (the "Emergency Fund"). The Emergency Fund shall include three percent (3%) of the total apportionments of all participants in the Cooperative Program, plus any remaining balances from previous fiscal years. The Department, upon written application from a duly authorized representative of the City, may

disburse these funds to the City for the purpose of it using said funds for emergency roadway and bridge projects designated by the City and lying within city limits. The Department may disburse up to fifty percent (50%) of the approved funds to the City for the purpose of it using said funds for emergency roadway and bridge projects designated by the City. Following the completion of the project, after final cost documentation has been submitted and processed, the Department will then distribute the determined remaining amount. If the actual cost of an emergency project is less than the amount of Emergency Funds disbursed by the Department, then the City shall reimburse the difference to the Department.

5. Disbursement of Funds. Upon execution of this Agreement, the Department will disburse the foregoing allocated funds directly to the City to pay for materials, labor and equipment necessary for the City to accomplish construction, reconstruction, and maintenance on streets designated by the City and lying within city limits. This assistance is extended insofar as funds are available from the Apportionment. The City shall be responsible for all costs associated with the construction, reconstruction and maintenance of roadways and bridges in excess of the amount of the Apportionment allocated and disbursed by the Department to the City. The Department may assist the City in fulfilling its needs by disbursing funds to the City for materials and work performed by contract, for materials obtained by contract and for the rental or purchase of road maintenance and construction equipment. Any rental rates shall be based on current edition of the "Blue Book for Rental of Equipment" or the Department's official rental rates. The Department may also disburse funds to the City for the hourly rate for personnel who perform the work. This rate may include employee fringe benefits such as leave overlay, retirement, social security, insurance, etc.

6. Use of Municipal Road Aid Funds. The City agrees and certifies that the Apportionment will be expended by the City solely for the purpose of construction, reconstruction, and maintenance of city streets as defined in KRS § 177.365(4).

7. Rights of Way. The City, if required under applicable law, will acquire any rights-of-way contemplated under this Agreement and assumes responsibility for any claims for damages arising from such acquisitions.

8. Indemnification. The City shall fully indemnify, hold harmless and defend the Department from and against all claims, actions, suits, demands, damages, liabilities, obligations, losses, settlements, judgments, costs and expenses (including without limitation reasonable attorney's fees and costs), whether or not involving a third party claim, which arise out of, relate to or result from (a) any breach of any representation or warranty of the City contained in this Agreement, (b) any breach of any covenant or other obligation or duty of the City under this Agreement or under applicable law, in each case whether or not caused by the negligence of the Department and whether or not the relevant claim has merit.

9. Reimbursement of Losses. The City will reimburse the Department for losses it may sustain arising out of performance of this Agreement. Such loss as sustained by the Department may be charged to the Apportionment in this or future fiscal years.

10. Termination of Agreement. The Department reserves the right to cancel this Agreement at any time deemed to be in the best interest of the Department by giving thirty (30) days written notice of such cancellation to the City. If this Agreement is canceled under this provision, then the City will receive any unpaid portion of the Apportionment from the Finance and Administration Cabinet.

11. Access to Records. The City acknowledges and agrees that pursuant to KRS § 177.369(3) it shall retain all records of the expenditures of the Apportionment for a period of five (5) years and said records, including any books, documents, papers, records, or other evidence, which are directly pertinent to this agreement [records and other prequalification information confidentially disclosed as part of the bid process shall not be deemed as directly pertinent and shall be exempt from disclosure as provided in KRS 61.878(1)(c)], shall be subject to audit by the Finance and Administration Cabinet or its duly authorized agent and made accessible by the City to the Finance and Administration Cabinet or its duly authorized agent for said period of time in order to determine the proper expenditure of said money for the purposes required by KRS § 177.365(1). The City also recognizes that any books, documents, papers, records, or other evidence received during a financial audit or program review shall be subject to the Kentucky Open Records Act, KRS § 61.870 to KRS § 61.884.

12. Authorization. The Legislative Body of the City shall pass a resolution adopting and approving the terms of this Agreement in the form of the resolution attached to this Agreement and made a part hereof. The Chief Executive Officer of the City, and the Commissioner of the Department, or their authorized representatives, insofar as their actions are in accord with the laws of the Commonwealth of Kentucky, shall act for their respective parties on all matters arising under this Agreement.

13. Choice of Law and Venue. All questions as to the execution, validity, interpretation, construction and performance of this Agreement shall be governed by the laws of the Commonwealth of Kentucky. Furthermore, the parties hereto agree that any legal action which is brought on the basis of this Agreement shall be filed in the Franklin County Circuit Court of the Commonwealth of Kentucky.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the dates listed below.

INCORPORATED CITY OF **City of COLD SPRING**

BY: _____
Chief Executive Officer (Mayor)

Date: _____

(For Kentucky Transportation Cabinet use only)

DEPARTMENT OF RURAL AND MUNICIPAL AID
OFFICE OF RURAL & SECONDARY ROADS

BY: _____
Commissioner

Date: _____

APPROVED AS TO FORM AND LEGALITY:

BY: _____
Office of Legal Services

Date: _____

COMMONWEALTH OF KENTUCKY
TRANSPORTATION CABINET

BY: _____
Secretary

Date: _____

26-01

R E S O L U T I O N

Incorporated City of COLD SPRING

Resolution adopting and approving the execution of a Municipal Aid Co-op Program Contract between the Incorporated City and the Commonwealth of Kentucky, Transportation Cabinet, Department of Rural and Municipal Aid for the fiscal year beginning July 1, 2026, as provided in the Kentucky Revised Statutes and accepting all streets referred to therein as being streets which are a part of the Incorporated City.

Be it resolved by the Legislative Body of the Incorporated City that:

The Legislative Body of the Incorporated City does hereby accept all streets referred to in said Contract as being city streets which are a part of the Incorporated City; and

The Legislative Body of the Incorporated City does hereby ratify and adopt all statements, representations, warranties, covenants, and agreements contained in said Contract and does hereby accept said Contract and by such acceptance agrees to all the terms and conditions therein stated; and

The Chief Executive Officer of the said Incorporated City is hereby authorized and directed to sign said Contract as set forth on behalf of the Legislative Body of, and the City Clerk of COLD SPRING is hereby authorized and directed to certify thereto.

The vote taken on said Resolution, the result being as follows:

AYES

NAYS

COMMONWEALTH OF KENTUCKY
INCORPORATED CITY OF COLD SPRING

I, _____, City Clerk of COLD SPRING certify that the foregoing is a true copy of the Order above. Given under my hand and seal of office this the _____ day of _____, 2026.

SIGNED _____

CLERK OF COLD SPRING

COMMONWEALTH OF KENTUCKY
COUNTY OF CAMPBELL
CITY OF COLD SPRING
ORDINANCE NO. 26- 1108

AN ORDINANCE AMENDING THE CITY OF COLD SPRING'S CODE OF ORDINANCES RE:
YARD SALES, SPECIFICALLY REMOVING THE FIVE (\$5) FEE

Whereas, the City of Cold Spring has established a Code of Ordinances, of which Title XI, Business Regulations, Chapter 116, Yard Sales.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF COLD SPRING, COUNTY OF CAMPBELL, COMMONWEALTH OF KENTUCKY:

(Strikethrough portions are to be deleted, underlined portions are to be added as required by KRS 83A.060(3))

Section I

The City of Cold Spring approves an amendment to the Code of Ordinances, Title XI, Business Regulations, Chapter 116, Yard Sales

CHAPTER 116: YARD SALES

Section

116.01 Legislative findings

116.,02 Definitions

116.03 Permit required; written statement and fee

116.04 Hours of operation

116.05 Permit conditions

116.99 Penalty

§ 116.01 LEGISLATIVE FINDINGS.

(A) Nonregulated garage sales are causing annoyance to citizens and congestion in the streets;

(B) It is necessary to prohibit the infringement by such nonregulated sales in established residential areas by regulating the term and frequency of garage sales, so as not disturb or disrupt the residential environment of such area and to prevent the interference with the orderly operation of businesses licensed to do business within the city;

(C) No control is sought of sales by individuals selling their household or personal items;

(D) An ordinance should be enacted not to prevent but to regulate garage sales for the safety and welfare of the city's citizens.

§ 116.02 DEFINITIONS.

For the purpose of this chapter the following definitions shall apply unless the context clearly indicates or requires a different meaning.

YARD SALE. For the purposes of this chapter shall include all general sales, open to the public, conducted from or on a residential premise in any residential zone, as defined by the zoning ordinance, for the purpose of disposing of personal property including, but not limited to , all sales entitled "garage," "yard," "attic," "porch," "room," "backyard," "patio," "flea market," market," or "rummage" sale.

§ 116.03 PERMIT REQUIRED; WRITTEN STATEMENT AND FEE.

(A) No yard sale shall be conducted unless and until the individuals desiring to conduct such sale shall obtain a permit therefor from the City Clerk.

(B) Prior to issuance of any sale permit, the individuals conducting such sale shall file a written statement with the City Clerk setting forth the following information:

- (1) The full name and address of the applicant;
- (2) The location at which the proposed garage sale is be held;
- (3) The date or dates upon which the sale will be held;
- (4) The date or dates of any other garage sales within the current calendar year; and

~~(C) There shall be an administrative fee of five dollars (\$5) for issuance of a permit.~~

§ 116.04 HOURS OF OPERATION.

Garage sales shall be limited in time to no more than the daylight hours of two consecutive days, excluding Sundays.

§ 116.05 PERMIT CONDITIONS.

The permit shall set forth and restrict the time and location of such garage sale. No more than four such permits may be issued to one residence and/or family household during any calendar year. Such permit shall be produced for inspection upon request by any Code Enforcement Officer and/or police officer.

§ 116.99 PENALTY.

Any person violating the terms of this chapter shall be subject to a civil fine of fifty dollars (\$50) for the first offense and one hundred dollars (\$100) for each offense thereafter.

Section II

That any section, or part of any section, or any provision of this Ordinance which is declared invalid by a Court of appropriate jurisdiction, for any reason, such declaration shall not invalidate, or adversely affect, the remainder of this Ordinance.

Section III

This Ordinance shall take effect and be in full force when passed, published, and recorded according to law.

1st Reading - _____, 2026 Vote: _____, Yes, _____, No

2nd Reading - _____, 2026. Vote: _____, Yes, _____, No

City of Cold Spring
Campbell County, Kentucky

By: _____
Angelo Penque
Mayor

Attest:

Clerk

City of Cold Spring
Discussion and Analysis
Budget Year 2026-2027

UPDATE

Personnel

The budget spend has been increased by approximately \$16,500 to bring the City Administration Officer and the Public Works Director compensation to a level competitive with their peers in the local government marketplace.

The budget analysis shows the 2026-2027 year estimate shows a minor increase in funds. The year estimate is a balanced budget.

General	\$	383
Stormwater	\$	(108)
MARF	\$	111
Budgeted Increase	\$	<u>385</u>

Business Tax

Mayor Penque and Councilman Cunningham met, and Council Cunningham will lead an initiative to review our current business tax statutory rates. This will be a holistic review to analyze the city's overall rates and categories. This is to ensure local business pays its fair share of city services. The plan to have the analysis and any change proposals in January 2027.

City of Cold Spring
Discussion and Analysis
Budget Year 2026-2027

Overview

The budget analysis shows the 2026-2027 year estimate shows a minor increase in funds. The year estimate is a balanced budget, with a minor increase in funds.

General	\$ 383
Stormwater	\$ (108)
MARF	\$ 111
Budgeted Increase	\$ 385

Capital Outlay

The planned capital outlay for the year is \$977,000.

Personnel

Personnel costs have been increased by 12%.

This increase is to include cost of living and bring take home pay back to its prior level before the social security retirement deduction.

This year public works has lost its top employee and we have been outbid for police officers by other cities.

This is critical for employee retention and attracting new employees.

Head count has increased by two police officers.

Other Expenses

Other categories have been increased by 3% to account for inflation. It will not be uniform but on average is reasonable for a working budget.

We are waiting on final insurance quotes.

Cash Position

I estimate cash for all three funds will end the year at approximately \$7 million and next year will end the same based on this budget. The City has a very reasonable cash position for unexpected events.

**City of Cold Spring
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Budget Year 2026-2027**

**All numbers in thousands
except Ordinance**

3 Year Summary

**General Fund
Stormwater Fund
MARF Fund**

Capital Outlay Schedule

Department Budget Schedules

**Revenue
Administration
Police
Public Works
Parks and Zoning
Stormwater See 3 year
MARF See 3 year**

Ordinance

Job Classification

City of Cold Spring
3 Year Budget Comparison
General Fund

		<u>Jul '23 - Jun 24</u>		<u>Jul '24 - Jun 25</u>		<u>Jul - Dec 25</u>		<u>Jul - Jun 26</u> Estimate Full Year		<u>Jul - Jun 27</u> Budget	
Revenue											
	Property Tax	\$ 1,011	17%	\$ 1,025	18%	\$ 937	28%	\$ 1,000	18%	\$ 1,000	18%
	Insurance Tax	1,103	19%	1,250	22%	613	18%	1,200	22%	1,200	22%
	Payroll Tax	1,594	27%	1,681	29%	840	25%	1,700	31%	1,785	32%
	Other revenue	2,203	37%	1,852	32%	934	28%	1,531	28%	1,531	28%
Total Revenue		\$ 5,911	100%	\$ 5,808	100%	\$ 3,324	100%	\$ 5,431	100%	\$ 5,516	100%
Appropriations											
Administration											
	Personnel	220	4%	202	3%	86	3%	158	3%	170	3%
	Operating	1,098	19%	1,015	17%	510	15%	912	17%	932	17%
	Capital	41	1%	3	0%	12	0%	20	0%	42	1%
	Total	1,359	23%	1,220	21%	608	18%	1,090	20%	1,144	21%
Police											
	Personnel	1,454	25%	1,526	26%	824	25%	1,651	30%	1,963	36%
	Operating	274	5%	298	5%	202	6%	309	6%	321	6%
	Capital	165	3%	77	1%	156	5%	225	4%	225	4%
	Total	1,893	32%	1,901	33%	1,182	36%	2,185	40%	2,510	45%
Public Works											
	Personnel	451	8%	474	8%	278	8%	564	10%	640	12%
	Operating	215	4%	379	7%	105	3%	214	4%	220	4%
	Capital	39	1%	30	1%	168	5%	433	8%	75	1%
	Total	705	12%	883	15%	551	17%	1,211	22%	936	17%
Parks											
	Personnel	74	1%	41	1%	32	1%	70	1%	84	2%
	Operating	65	1%	45	1%	50	2%	89	2%	111	2%
	Capital	28	0%	33	1%	-	0%	-	0%	30	1%
	Total	167	3%	119	2%	82	2%	159	3%	226	4%
Planning and Zoning											
	Personnel	12	0%	-	0%	-	0%	-	0%	-	0%
	Operating	25	0%	-	0%	-	0%	-	0%	-	0%
	Capital	-	0%	-	0%	-	0%	-	0%	-	0%
	Total	37	1%	-	0%	-	0%	-	0%	-	0%
Total Appropriations		\$ 4,161	70%	\$ 4,123	69%	\$ 2,423	70%	\$ 4,645	83%	\$ 4,815	83%
Net Increase(Decrease) Operating Funds		\$ 1,750	30%	\$ 1,685	29%	\$ 901	27%	\$ 786	14%	\$ 701	13%
Other Financing Source											
	Sources	338		439		4,759		4,825		132	
	Uses	(341)		(376)		(5,507)		(5,507)		-	
	Transfers	(750)		-		-		(350)		(450)	
	Total	(753)		63		(748)		(1,032)		(318)	
Adjusted Net Increase(Decrease) Operating Funds		\$ 997		\$ 1,748		\$ 153		\$ (246)		\$ 383	

City of Cold Spring
 3 Year Budget Comparison
 Stormwater Fund

	<u>Jul '23 - Jun 24</u>		<u>Jul '24 - Jun 25</u>		<u>Jul - Dec 25</u>		<u>Jul - Jun 26</u>		<u>Jul - Jun 27</u>	
							Estimate Full Year		Budget	
Revenue										
Commercial Fees	\$ 183	59%	\$ 179	60%	\$ 121	58%	\$ 175	64%	\$ 180	65%
Residential Fees	86	28%	84	28%	77	37%	77	28%	77	28%
Interest	39	13%	37	12%	11	5%	22	8%	22	8%
Total Revenue	<u>308</u>	<u>100%</u>	<u>300</u>	<u>100%</u>	<u>209</u>	<u>100%</u>	<u>274</u>	<u>100%</u>	<u>279</u>	<u>100%</u>
Appropriations										
Administration										
Personnel	86	28%	102	34%	-	0%	98	36%	98	35%
Operating	136	44%	397	132%	39	19%	153	56%	153	55%
Capital	65	21%	88	29%	-	0%	30	11%	136	49%
Total Appropriations	<u>287</u>	<u>93%</u>	<u>587</u>	<u>196%</u>	<u>39</u>	<u>19%</u>	<u>281</u>	<u>103%</u>	<u>387</u>	<u>139%</u>
Net Increase(Decrease) Operating Funds	21	7%	(287)	-96%	170	81%	(7)	-3%	(108)	-39%
Other Financing Source										
Transfer in	-		-		-		-		-	
Transfer out	-		-		-		-		-	
Adjusted Net Increase(Decrease) Operating Funds	<u>21</u>		<u>(287)</u>		<u>170</u>		<u>(7)</u>		<u>(108)</u>	

City of Cold Spring
 3 Year Budget Comparison
 MARF

	<u>Jul '23 - Jun 24</u>		<u>Jul '24 - Jun 25</u>		<u>Jul - Dec 25</u>		<u>Jul - Jun 26</u> Estimate Full Year		<u>Jul - Jun 27</u> Budget	
Revenue										
Intergovernmental	\$ 141	99%	\$ 145	95%	\$ 93	94%	\$ 93	94%	\$ 145	93%
Interest	2	1%	8	5%	6	6%	6	6%	11	7%
Total Revenue	<u>143</u>	<u>100%</u>	<u>153</u>	<u>100%</u>	<u>99</u>	<u>100%</u>	<u>99</u>	<u>100%</u>	<u>156</u>	<u>100%</u>
Total Appropriations	<u>649</u>	<u>454%</u>	<u>69</u>	<u>45%</u>	<u>42</u>	<u>42%</u>	<u>42</u>	<u>42%</u>	<u>495</u>	<u>317%</u>
Net Increase(Decrease) Operating Funds	(506)	-354%	84	55%	57	58%	57	58%	(339)	-217%
Other Financing Source										
Transfer in	750		-		-		350		450	
Transfer out - MARF	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	
Adjusted Net Increase(Decrease) Operating Funds	<u>244</u>		<u>84</u>		<u>57</u>		<u>407</u>		<u>111</u>	

**City of Cold Spring
2026-2027 Capital Projects**

Administration

27 Marquee Sign	\$	32	
Landscape Update		10	
	\$	<u>42</u>	

Police

New Squad Car	\$	75	
New Squad Car		75	
New Squad Car		75	
	\$	<u>225</u>	

Public Works

Public Works Building Footers	\$	75	
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Stormwater

Engineering	\$	20	
Construction Expense		116	
	\$	<u>136</u>	

Park

Chair Lift Update	\$	10	
Pickleball Pergala		10	
Patio Expansion		10	
	\$	<u>30</u>	

MARF

			75%	25%
			General	Storm
Street Work	\$	349	\$	465
Construction Expense		120	349	116
	\$	<u>469</u>		

Total Planned Capital Outlay

	\$	<u><u>977</u></u>
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City of Cold Spring Revenue Budget Year 2026-2027	<u>Jul '23 - Jun 24</u>	<u>Jul '24 - Jun 25</u>	<u>Jul - Dec 25</u>	<u>Jul - Jun 26</u> Estimate Full Year	<u>Jul - Jun 27</u> Budget
424500 · OPIOID SETTLEMENT REVENUE	-	-	11	11	11
411000 · PROPERTY TAX	1,011	1,025	937	1,000	1,000
411100 · DELINQUENT PROPERTY TAX	3	-	-	-	-
413000 · FRANCHISE FEES	49	26	7	25	25
413500 · TELECOMMUNICATIONS TAX	54	54	27	52	52
414000 · TANGIBLE TAX	74	56	60	78	78
415000 · INSURANCE TAX	1,103	1,250	613	1,200	1,200
415100 · MOTOR VEHICLE TAX	127	127	64	127	127
416000 · BANK SHARES	57	66	57	66	66
421000 · OCCUPATIONAL LICENCES	195	199	28	199	199
421100 · PAYROLL TAX	1,594	1,681	840	1,700	1,785
422000 · BUILDING PERMITS	-	-	-	-	-
422100 · PERMITS & FEES	-	-	-	-	-
423000 · LIQUOR LICENSES	6	15	18	18	18
425000 · TEMPORARY SIGN PERMIT	-	-	-	-	-
425100 · OUTDOOR STORAGE PERMITS	-	-	-	-	-
430800 · CODE ENFORCEMENT FINES	15	15	9	14	14
430900 · ANIMAL CONTROL FINES	-	-	-	-	-
431000 · PARKING FINES	-	1	-	1	1
431100 · ALARM DROP FINES	-	-	-	1	1
432000 · PENALTIES & INTEREST ON TAXES	13	15	3	10	10
441000 · BASE COURT REVENUE	9	8	5	6	6
444000 · KLEPF INCENTIVE PAY	5	-	-	-	-
444100 · KLEPF PENSION REFUND	63	72	53	59	59
451000 · WASTE ASSESSMENT	446	461	436	474	474
452000 · POLICE CONTRACT - CRESTVIEW	-	1	-	-	-
457600 · CELL TOWER FEES	17	3	12	12	12
457700 · STREET CUT PERMITS	2	4	2	2	2
459000 · MISCELLANEOUS FEES	-	-	-	-	-
461000 · INTEREST EARNED	79	82	37	74	74
461100 · INTEREST EARNED - FED. SEC.	-	-	-	-	-
461500 · RENTAL INCOME	160	177	72	161	161
461600 · MAIN. FEE - PARK	-	-	-	1	1
461700 · MAIN. FEE - COMMUNITY ROOM	37	51	24	100	100
466100 · ACCIDENT REPORTS/COPIES	1	1	-	1	1
468700 · SPECIAL DETAIL - POLICE	-	-	-	2	2
469000 · MISCELLANEOUS REVENUE	33	23	4	29	29
468910 · FORFEITED FUNDS	-	1	1	-	-
469100 · DONATIONS - POLICE	-	-	-	-	-
469201 · FOOD BANK DONATIONS	-	-	-	-	-
470000 · GRANT REVENUE	-	-	-	-	-
470001 · ARPA GRANT	745	384	-	-	-
470010 · GRANTS - POLICE DEPARTMENT	4	-	-	-	-
470090 · GRANT - HIGHWAY SAFETY PROGRAM	5	5	3	7	7
471000 · DAY IN THE PARK	-	-	-	-	-
471300 · SOFTBALL ENTRY FEE	-	1	-	-	-
471400 · MISCELLANEOUS PARK REV.	4	4	1	1	1
Total Income	\$ 5,911	\$ 5,808	\$ 3,324	\$ 5,431	\$ 5,516

City of Cold Spring
Administration Department
Budget Year 2026-2027

	<u>Jul '23 - Jun 24</u>	<u>Jul '24 - Jun 25</u>	<u>Jul - Dec 25</u>	<u>Jul - Jun 26</u> Estimate Full Year	<u>Jul - Jun 27</u> Budget
510000 · PERSONNEL SERVICES					
510001 · SALARIES - ADMIN	145	126	38	76	93
510101 · MAYOR & COUNCIL SALARY - ADMIN	28	29	15	30	34
510301 · OVERTIME - ADMIN					
510401 · BD OF ADJ/EQUAL/ETHICS SAL-ADM					
510701 · DENTAL ALLOWANCE - ADMIN					
510901 · SERVICE ALLOWANCE - ADMIN					
511001 · EMPL. ASSIST. PROGRAM - ADMIN					
512001 · PENSION PLAN - ADMIN	26	20	12	20	12
512501 · MEDICAL INSURANCE - ADMIN	14	24	19	24	20
512601 · UNEMPLOYMENT INSURANCE - ADMIN	-	-	1	-	1
512701 · DISABILITY INSURANCE - ADMIN	2	1	-	1	-
512801 · LIFE INSURANCE - ADMIN	1	-	-	1	-
512901 · DENTAL/VISION INSURANCE - ADMIN	4	2	2	2	2
513001 · F.I.C.A. - ADMIN	-	-	-	4	10
513501 · WORKMEN'S COMP. INS. - ADMIN	-	-	(1)	-	(1)
510000 · PERSONNEL SERVICES - OTHER					
Total 510000 · PERSONNEL SERVICES	220	202	86	158	170
520000 · OPERATING EXPENSES					
520001 · CAPITAL OUTLAY - ADMIN	41	3	12	20	42
549905 · OPIOD SETTLEMENT EXPENSE					
520501 · ADVERTISING EXPENSE - ADMIN					
520601 · ANNEXATION EXPENSE - ADMIN					
520701 · CABLE BOARD - TELE. COM TAX-ADM					
521001 · AUDIT - YEARLY - ADMIN	12	13	14	15	20
521101 · ARPA FUNDING	297	181	-	-	-
521201 · ACCOUNTING SERVICE - ADMIN	41	57	45	90	96
521221 · LEGAL FEES - ADMIN	40	46	24	48	50
521311 · PROFESSIONAL FEES (PAYROLL)-ADM	2	-	-	-	-
521401 · TAX ASSESSMENT EXPENSE - ADMIN	76	78	57	80	82
521701 · CODIFACATION EXP - ADMIN	-	1	-	-	-
521801 · ANIMAL CONTROL EXPENSE - ADMIN	9	9	-	9	9
521901 · DRUG TASK FORCE PARTIC. - ADMIN					
522001 · BLDG & GROUNDS EXPENSE - ADMIN					
522401 · TRAINING EXPENSE - ADMIN	1	2	1	2	2
522501 · TRAVEL & LODGING EXP - ADMIN	2	1	-	1	1
522701 · STORM WATER CHARGE - ADMIN	9	9	5	9	9
523001 · UTILITIES - MUN. BLDG. - ADMIN	14	19	8	19	19
523201 · WATER/SANITATION EXPENSE- ADMIN	(1)	2	-	1	1
523401 · WEB PAGE EXPENSE - ADMIN	2	2	1	2	2
523501 · TELEPHONE EXPENSE - ADMIN	5	5	1	5	5
523801 · CELL PHONE EXP - ADMIN	7	8	5	10	10
523901 · MILEAGE - ADMIN	1	-	1	2	2
524001 · PHYSICAL FITNESS PROGRAM - ADMIN					
525001 · INSURANCE - GENERAL - ADMIN	62	62	75	75	80
529901 · WASTE COLLECTION EXPENSE- ADMIN	446	460	237	474	474
534901 · OFFICE EQUIPMENT EXPENSE- ADMIN	15	14	7	14	14
535001 · KITCHEN EXPENSES - ADMIN	1	-	-	-	-

City of Cold Spring	<u>Jul '23 - Jun 24</u>	<u>Jul '24 - Jun 25</u>	<u>Jul - Dec 25</u>	<u>Jul - Jun 26</u>	<u>Jul - Jun 27</u>
Administration Department				Estimate	Budget
Budget Year 2026-2027				Full Year	
535501 · OFFICE SUPPLIES & EXP - ADMIN	11	9	4	9	9
535101 · POSTAGE METER EXP - ADMIN	4	3	2	3	3
535201 · BANK SERVICE CHARGES	2	3	5	6	6
535301 · NEWSLETTERS/MAILINGS - ADMIN	5	6	3	6	6
535401 · COMPUTER MAINT. EXP - ADMIN	8	7	7	14	14
540501 · DUES & SUBSCRIPTIONS - ADMIN	22	16	6	16	16
549901 · MISCELLANEOUS EXP - ADMIN	5	2	2	2	2
580201 · ARBOR DAY EXPENSE - ADMIN					
Total 520000 · OPERATING EXPENSES	1,139	1,018	522	932	974
Total EXPENSES	1,359	1,220	608	1,090	1,144
490000 · OTHER FINANCING SOURCE	-	-	4,693	4,693	-
490001 · BUSINESS DEVELOPMENT SOURCE	338	439	66	132	132
Total SOURCES	338	439	4,759	4,825	132
790000 · OTHER FINANCING USE	-	-	(5,500)	(5,500)	-
790001 · BUSINESS DEVELOPMENT USE	(341)	(376)	(7)	(7)	-
Total USES	(341)	(376)	(5,507)	(5,507)	-
710501 · SIDEWALK FUND TRANSFER - ADMIN					
712001 · TRANSFER TO MARF- ADM	(750)	-	-	(350)	-
712002 · STORM WATER TRANSFER - ADMIN					
Total TRANSFERS	(750)	-	-	(350)	-

City of Cold Spring Police Department Budget Year 2026-2027	<u>Jul '23 - Jun 24</u>	<u>Jul '24 - Jun 25</u>	<u>Jul - Dec 25</u>	<u>Jul - Jun 26</u> Estimate Full Year	<u>Jul - Jun 27</u> Budget
510000 · PERSONNEL SERVICES					
510002 · OVERTIME - SPECIAL - POLICE	34	59	39	80	80
510202 · POLICE SALARIES - POLICE	992	985	524	1,048	1,246
510302 · HIGHWAY SAFETY SALARIES - POLICE					
510402 · POLICE SECRETARY - POLICE					
510502 · POLICE SUPPLEMENTAL PAY - POLICE - CONTRACT INCENTIVE					50
511502 · COLLEGE BONUS - POLICE	19	21	23	23	30
511602 · POLICE SPECIAL DETAILS - POLICE					
511702 · PRO CERTIFICATION BONUS -POLICE	10	20	21	21	22
512102 · PENSION PROGRAM - POLICE REGULR	(2)	(4)	(2)		
512002 · PENSION PROGRAM - HAZARD POLICE	262	233	113	233	240
512502 · MEDICAL INSURANCE - POLICE	96	145	67	145	149
512602 · UNEMPLOYMENT INSURANCE - POLICE	1	1	2	2	2
512702 · DISABILITY INSURANCE - POLICE	5	5	4	5	5
512802 · LIFE INSURANCE - POLICE	3	3	2	3	3
512902 · DENTAL/VISION INSURANCE - POLIC	16	16	8	16	16
513002 · F.I.C.A. - POLICE	27	23	14	57	101
513502 · WORKMEN'S COMP. INS - POLICE	(9)	19	9	18	19
Total 510000 · PERSONNEL SERVICES	1,454	1,526	824	1,651	1,963
520000 · OPERATING EXPENSES					
520002 · CAPITAL OUTLAY - POLICE	165	77	156	225	225
520102 · CAPITAL OUTLAY - GRANT POLICE					
520502 · ADVERTISING EXPENSE - POLICE					
521402 · EVALUATION & TESTING EXP - POL					
522002 · BUILDING & GROUNDS EXP - POLICE	13	7	10	15	15
522102 · RADIO REPAIR EXPENSE - POLICE					
522202 · VEHICLE EXPENSE - POLICE	19	8	11	24	25
522302 · COLLEGE DEGREE REIM. - POLICE					-
522402 · TRAINING EXPENSE - POLICE	3	1	2	3	3
522502 · TRAVEL & LODGING EXP. - POLICE	6	6	5	6	6
522602 · TRAINING-FIREARMS & MAINT - POL	3	5	2	5	5
522702 · MEALS EXPENSE - POLICE	3	3	2	4	4
523002 · UTILITIES - POLICE DEPT.	13	5	1	5	5
523202 · WATER/SANITATION EXPENSE - POLI	-	-	-		-
523502 · TELEPHONE EXPENSE - POLICE	5	4	3	5	5
523602 · COMMUNICATION EXPENSE - POLICE	3	5	2	5	5
523702 · INTERNET EXP - POLICE	2	2	1	2	2
523802 · CELL PHONE EXPENSE - POLICE	11	14	7	14	14
525002 · INSURANCE - GENERAL- POLICE	69	84	91	91	94
533002 · UNIFORMS EXPENSE - POLICE	5	7	3	7	7
533102 · UNIFORM EXPENSE - VEST - POLICE	2	2	1	2	2
534002 · FUEL EXPENSE - POLICE	40	36	18	36	40
534802 · LEADS ON LINE - POLICE	2	2	-	2	2
534902 · RECORDS MANAGEMENT EXP - POLICE					-
535002 · KITCHEN EXPENSES - POLICE	1	1	1	2	2
535502 · OFFICE SUPPLIES & EXP - POLICE	5	3	1	3	3
535102 · EQUIP. & SUPPLIES EXP - POLICE	12	8	6	8	8
535202 · SWAT TEAM EXPENSES - POLICE	4	9	-	4	4

City of Cold Spring Police Department Budget Year 2026-2027	<u>Jul '23 - Jun 24</u>	<u>Jul '24 - Jun 25</u>	<u>Jul - Dec 25</u>	<u>Jul - Jun 26</u> Estimate Full Year	<u>Jul - Jun 27</u> Budget
535402 · COMPUTER/MDT EXP - POLICE	23	14	6	12	12
540202 · CRIME PREVENTION - POLICE	-	34	10	20	21
540402 · DRUG MONIES FOR PURCHASES - POLICE					-
540502 · DUES & SUBSCRIPTIONS - POLICE	30	34	20	34	35
540802 · COMMUNITY PROJECTS EXP - POLICE	(1)	4	(1)	-	-
549902 · MISCELLANEOUS EXP - POLICE					
549905 · OPIOID SETTLEMENT EXP - POLICE					
551002 · COLLEGE TUITION - POLICE	1	-	-	-	-
710102 · FORFEITED FUNDS - POLICE					
Total 520000 · OPERATING EXPENSES	439	375	358	534.00	546.19
Total EXPENSES	1,893	1,901	1,182	2,185	2,510

City of Cold Spring
Public Works Department
Budget Year 2026-2027

	<u>Jul '23 - Jun 24</u>	<u>Jul '24 - Jun 25</u>	<u>Jul - Dec 25</u>	<u>Jul - Jun 26</u> Estimate Full Year	<u>Jul - Jun 27</u> Budget
PERSONNEL SERVICES					
PW PAYROLL EXPENSES					
510003 · PUBLIC WORKS SALARIES - PUB WOR	144	(62)	3		
510103 · MANAGER SALARY - PUB WORKS	-	197	115	230	267
510203 · PARK SALARIES --PUB WORKS	119	126	55	110	123
510403 · OVERTIME - PUB WORKS	4	15	11	15	17
510903 · SERVICE ALLOWANCE - PUB WORKS	-	2	-		2
512003 · PENSION PLAN - PUB WORKS	81	68	33	66	68
512503 · MEDICAL INSURANCE - PUBLIC WORK	83	110	50	110	113
512603 · UNEMPLOYMENT INSURANCE - PUB WO	-	1	1	1	1
512703 · DISABILITY INSURANCE - PUB WORK	2	2	1	2	2
512803 · LIFE INSURANCE - PUBLIC WORKS	2	2	1	2	2
512903 · DENTAL/VISION INSURANCE - PUB W	7	8	4	8	8
513003 · F.I.C.A. - PUBLIC WORKS	-	(2)	-	13	30
513503 · WORKMEN'S COMP. INS. - PUB WORK	9	7	4	7	7
Total 510000 · PERSONNEL SERVICES	451	474	278	564	640
520000 · OPERATING EXPENSES					
520003 · CAPITAL OUTLAY - PUBLIC WORKS	39	30	168	433	75
521603 · PUBLIC GROUNDS EXPENSE - PUB WO	17	16	-	16	16
521903 · PORTABLE RESTROOMS EXPENSE- PUB	11	9	4	9	9
522003 · BUILDING & GROUNDS EXP - PUB WO	50	40	16	40	41
522103 · ARPA PROJECTS - PUB WORK	-	165	-	-	-
522203 · VEHICLE EXPENSE - PUB WORKS	14	14	7	14	14
522303 · STREET SIGNS EXPENSE - PUB WORK	3	2	2	3	3
522403 · TRAINING EXPENSE - PUB WORKS	1	3	1	2	2
522503 · TRAVEL & LODGING EXP - PUB WOR	2	2	-	2	2
522603 · SIDEWALK MAINT. EXP. - PUB WORK	6	5	5	5	5
522803 · WATER/SANITATION EXP. - PUB WOR	1	2	1	1	1
522903 · WATER EXP- APPLE ORCHARD - PUB					-
523003 · UTILITIES - MAINT. BLDG. - PUB	4	6	2	6	6
523203 · TREE MAINTENANCE	1	1	-	1	1
523303 · TREE PROGRAMS					-
523103 · UTILITIES - STREET LIGHTS - PUB	51	58	42	65	67
523603 · COMMUNICATIONS EXPENSE - PUB WK					-
523803 · CELL PHONE EXP - PUB WORKS	6	6	3	6	6
533003 · UNIFORMS EXPENSE - PUB WORKS	10	8	4	8	8
534003 · FUEL EXPENSE - PUB WORKS	18	19	7	19	20
534903 · EQUIPMENT RENTAL EXPENSE - PUB	2	1	-	1	1
535003 · KITCHEN EXPENSES - PUB WORKS	-	-	-	-	-
535503 · OFFICE SUPPLIES & EXP - PUB WOR					-
535103 · EQUIP. & SUPPLIES EXP - PUB WOR	3	3	2	3	3
535203 · PARK EQUIPMENT & SUPPLIES - PUB	2	8	-	-	-
549903 · MISCELLANEOUS EXP - PUB WORKS	13	11	9	13	13
Total 520000 · OPERATING EXPENSES	254	409	273	647	295
Total EXPENSES	705	883	551	1,211	936

City of Cold Spring
 Planning & Zoning Department
 Budget Year 2026-2027

	<u>Jul '23 - Jun 24</u>	<u>Jul '24 - Jun 25</u>	<u>Jul - Dec 25</u>	<u>Jul - Jun 26</u> Estimate Full Year	<u>Jul - Jun 27</u> Budget
510000 · Park					
510201 - Event Coord. / Comm Center Salaries	74	41	32	70	84
Total 510000 · PERSONNEL SERVICES	74	41	32	70	84
					Includes Fica
520000 · OPERATING EXPENSES					
520007 - Capital Outlay	28	33	-	-	30
522107 - Building & Grounds Exp - Community Center	-	-	20	40	41
570007 - Publicity	1	1	-	1	1
570107 - Conference/Seminars -					-
570207- Newsletters & Mailings - Park Board					-
570307 - Movies in the Park					2
570407 - Additional Events -	21	6	5	10	10
570507 - Easter Event -	3	3	-	3	6
570607 - Fishing Derby					-
570717 - Summer Concert Series	7	15	4	8	20
570917 - Senior luncheon	7	6	-	6	6
570707 - Concert / Cruise in the Park	6	4	8	8	8
570807 - Fall Festival	10	7	8	8	8
570907 - Christmas with Santa	8	3	3	3	5
571007 - Softball League Exp - Park Board					-
571207 - Recreational Supplies -	1	-	2	2	2
571307 - Cold Spring Night Out					-
571407 - Yard of the Month					-
571507 - Teen Night- Park Board					-
570707 - Miscellaneous Project - Park Board					-
580207 - Arbor Day Exp -					1
581607 - Tree Maintenance Expense					-
580807- Tree Programs -	1	-	-		-
Total 520000 · OPERATING EXPENSES	93	78	50	89	141
Total EXPENSES	167	119	82	159	226

City of Cold Spring
 Planning & Zoning Department
 Budget Year 2026-2027

	<u>Jul '23 - Jun 24</u>	<u>Jul '24 - Jun 25</u>	<u>Jul - Dec 25</u>	<u>Jul - Jun 26</u> Estimate Full Year	<u>Jul - Jun 27</u> Budget
510000 · Zoning Services					
510004 - P & Z Salaries	12	-	-		
Total 510000 · PERSONNEL SERVICES	12	-	-	-	-
510000 · Zoning Services					
520904 - Code Enforcement Expense	18	-	-		
521504 - Campbell County Planning Fees	7	-	-		
522304 - Travel Expense - PZ					
522404 - Training Expense - PZ					
542604- outside services exp - PZ					
543004 - Supplies Expense - PZ					
549904 - Miscellaneous Exp - PZ					
Total 520000 · OPERATING EXPENSES	25	-	-	-	-
Total EXPENSES	37	-	-	-	-

Ordinance 26-1109

**AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2026 THROUGH JUNE 30, 2027**

Whereas, an annual budget proposal and message have been prepared and delivered to the legislative body: and,

Whereas, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDAINED BY the City of Cold Spring Kentucky as follows:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2026 and ending on June 30, 2027 is adopted as set forth herein:

	General Fund	Municipal Road Fund	Stormwater fund
Resources Available:			
UNAUDITED FUND BALANCE BEGINNING OF YEAR	\$6,000,000	\$400,000	\$1,000,000
Estimated Revenues:			
Property Tax	\$1,000,000		
Payroll Tax	\$1,785,000		
Insurance Premium Tax	\$1,200,000		
Other Taxes	\$911,000		
Charges For Services	\$474,000		
Intergovernmental	\$72,000	\$145,000	
Interest Income	\$74,000	\$11,000	\$22,000
Stormwater Fees			\$257,000
Total Estimated Revenue	\$5,516,000	\$156,000	\$279,000
Total Resources Available	\$11,516,000	\$556,000	\$1,279,000
Appropriations			
General Government	\$1,144,000		
Police	\$2,510,000		
Public Works	\$936,000		
Parks, Recreation	\$226,000		
Stormwater Funds	\$0		\$387,000
Municipal Road Funds	\$0	\$495,000	
Debt Services	\$0		
Total Appropriations	\$4,816,000	\$495,000	\$387,000
Excess of Rev. Over(under) Approp.	\$6,700,000	\$61,000	\$892,000
Interfund Transfers In	\$0	\$450,000	
Interfund Transfers Out	-\$450,000	\$0	
Estimated Balance End of Year	\$6,250,000	\$511,000	\$892,000

SECTION TWO: The attached pay plan for budget year 2026-2027, which is attached hereto as Exhibit – A “it”, is hereby adopted and incorporated by reference.

SECTION THREE: Any section or provision of this Ordinance which is declared invalid by a court of competent jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the remainder of the Ordinance.

SECTION FOUR: This Ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

Adopted this _____ day of _____, 2026

First Reading - _____

Votes Cast ____ Yes ____ No

Second Reading - _____

Votes Cast ____ Yes ____ No

City of Cold Spring

By: _____

D. Angelo Penque

Mayor

Attest: _____

City Clerk

City of Cold Spring Pay Plan

July 1, 2026 - June 30, 2027

Ord 26-1109

Exhibit A

Class / Range of Pay		Low	High
Officials:			
Mayor	Per Year		\$15,000.00
Council	Per Year		\$3,500.00
Administration:			
City Administration Officer	Per Year	\$50,000.00	\$81,000.00
Director of Operations	Per Year	\$65,000.00	\$114,000.00
City Clerk	Per Year	\$42,000.00	\$95,000.00
Asst. City Clerk	Per Hour	\$15.00	\$33.00
Event Coordinator	Per Year	\$45,000.00	\$76,000.00
Event Asst. Personel	Per Hour	\$15.00	\$25.00
Public Works:			
Director	Per Year	\$42,000.00	\$95,000.00
Crew Leader	Per Hour	\$24.00	\$38.00
Laborer II	Per Hour	\$25.00	\$33.00
Laborer	Per Hour	\$20.00	\$29.00
Police Department:			
Police Secretary	Per Hour	\$20.00	\$30.00
Patrol Officer Recruit	Per Year	\$55,000.00	\$55,000.00
Patrol Officer	Per Year	\$55,000.00	\$87,000.00
Code Enforcement	Per Hour	\$20.00	\$30.00
Sergeant	Per Year	\$86,000.00	\$104,000.00
Investigator	Per Year	\$88,000.00	\$101,000.00
Lieutenant	Per Year	\$100,000.00	\$111,000.00
Chief of Police	Per Year	\$100,000.00	\$144,000.00
Board Members:			
P&Z Chair	Per Year		\$1,100.00
P&Z Member	Per Year		\$1,000.00
Board of Adjustments	Per Mtg.		\$30.00
Board of Ethics	Per Mtg.		\$15.00