

Ordinance 26-1109

**AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2026 THROUGH JUNE 30, 2027**

Whereas, an annual budget proposal and message have been prepared and delivered to the legislative body: and,

Whereas, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDAINED BY the City of Cold Spring Kentucky as follows:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2026 and ending on June 30, 2027 is adopted as set forth herein:

	General Fund	Municipal Road Fund	Stormwater fund
Resources Available:			
UNAUDITED FUND BALANCE BEGINNING OF YEAR	\$6,000,000	\$400,000	\$1,000,000
Estimated Revenues:			
Property Tax	\$1,000,000		
Payroll Tax	\$1,785,000		
Insurance Premium Tax	\$1,200,000		
Other Taxes	\$911,000		
Charges For Services	\$474,000		
Intergovernmental	\$72,000	\$145,000	
Interest Income	\$74,000	\$11,000	\$22,000
Stormwater Fees			\$257,000
Total Estimated Revenue	\$5,516,000	\$156,000	\$279,000
Total Resources Available	\$11,516,000	\$556,000	\$1,279,000
Appropriations			
General Government	\$1,144,000		
Police	\$2,510,000		
Public Works	\$936,000		
Parks, Recreation	\$226,000		
Stormwater Funds	\$0		\$387,000
Municipal Road Funds	\$0	\$495,000	
Debt Services	\$0		
Total Appropriations	\$4,816,000	\$495,000	\$387,000
Excess of Rev. Over(under) Approp.	\$6,700,000	\$61,000	\$892,000
Interfund Transfers In	\$0	\$450,000	
Interfund Transfers Out	-\$450,000	\$0	
Estimated Balance End of Year	\$6,250,000	\$511,000	\$892,000

SECTION TWO: The attached pay plan for budget year 2026-2027, which is attached hereto as Exhibit – A "it", is hereby adopted and incorporated by reference.

SECTION THREE: Any section or provision of this Ordinance which is declared invalid by a court of competent jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the remainder of the Ordinance.

SECTION FOUR: This Ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

Adopted this 22nd day of June, 2026


First Reading - June 8, 2026

Votes Cast 4 Yes 1 No

Second Reading - June 22, 2026

Votes Cast 6 Yes 0 No

City of Cold Spring

By: 
D. Angelo Penque
Mayor

Attest: 
City Clerk

City of Cold Spring Pay Plan

July 1, 2026 - June 30, 2027

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Exhibit A

Class / Range of Pay		Low	High
Officials:			
Mayor	Per Year		\$15,000.00
Council	Per Year		\$3,500.00
Administration:			
City Administration Officer	Per Year	\$50,000.00	\$81,000.00
Director of Operations	Per Year	\$65,000.00	\$114,000.00
City Clerk	Per Year	\$42,000.00	\$95,000.00
Asst. City Clerk	Per Hour	\$15.00	\$33.00
Event Coordinator	Per Year	\$45,000.00	\$76,000.00
Event Asst. Personel	Per Hour	\$15.00	\$25.00
Public Works:			
Director	Per Year	\$42,000.00	\$95,000.00
Crew Leader	Per Hour	\$24.00	\$38.00
Laborer II	Per Hour	\$25.00	\$33.00
Laborer	Per Hour	\$20.00	\$29.00
Police Department:			
Police Secretary	Per Hour	\$20.00	\$30.00
Patrol Officer Recruit	Per Year	\$55,000.00	\$55,000.00
Patrol Officer	Per Year	\$55,000.00	\$87,000.00
Code Enforcement	Per Hour	\$20.00	\$30.00
Sergeant	Per Year	\$86,000.00	\$104,000.00
Investigator	Per Year	\$88,000.00	\$101,000.00
Lieutenant	Per Year	\$100,000.00	\$111,000.00
Chief of Police	Per Year	\$100,000.00	\$144,000.00
Board Members:			
P&Z Chair	Per Year		\$1,100.00
P&Z Member	Per Year		\$1,000.00
Board of Adjustments	Per Mtg.		\$30.00
Board of Ethics	Per Mtg.		\$15.00