

ORDINANCE 25-1100
AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2025 THROUGH JUNE 30, 2026

Whereas, an annual budget proposal and message have been prepared and delivered to the legislative body:
and,

Whereas, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDAINED BY the City of Cold Spring Kentucky as follows:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2025 and ending on June 30, 2026 is adopted as set forth herein:

	General Fund	Municipal Road Fund	Stormwater fund
Resources Available:			
FUND BALANCE BEGINNING OF YEAR	\$3,843,000	\$270,000	\$1,151,000
Estimated Revenues:			
Other Financing Source DAV Property Sale	\$4,000,000		
Other Financing Source Investment CDs	\$1,500,000		
Property Tax	\$1,000,000		
Payroll Tax	\$1,500,000		
Insurance Premium Tax	\$1,100,000		
Licenses & Permits	\$306,700		
Other Taxes	\$285,329		
Intergovernmental	\$62,800	\$120,000	
Financing	\$0		
Charges for Services	\$626,052		
Penalties, Fines, Forfeitures	\$21,300		
Interest Income	\$12,000		
Miscellaneous	\$169,250		
Stormwater Fees			\$248,700
Total Estimated Revenue	\$10,583,431	\$120,000	\$248,700
Total Resources Available	\$14,426,431	\$390,000	\$1,399,700
Appropriations			
General Government	\$1,178,007		
Police	\$2,126,940		
Public Works	\$904,322		
Enterprises	\$0		

Parks, Recreation	\$268,417		
Stormwater Funds	\$0		\$280,700
Municipal Road Funds	\$0	\$478,370	
Debt Services	\$0		
Other Financing Use	\$5,500,000		
Total Appropriations	\$9,977,686	\$478,370	\$280,700
Excess of Rev. Over (under) Approp.	\$4,448,745	-\$88,370	\$1,119,000
Interfund Transfers In	\$0	\$350,000	
Interfund Transfers Out	-\$350,000	\$0	
Estimated Balance End of Year	\$4,098,745	\$261,630	\$1,119,000

SECTION TWO: The attached pay plan for budget year 2025-2026, which is attached hereto as Exhibit – A “it”, is hereby adopted and incorporated by reference.

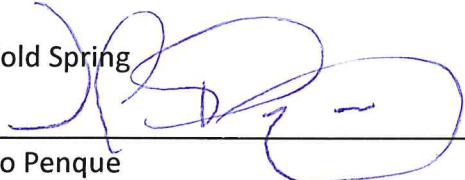
SECTION THREE: Any section or provision of this Ordinance which is declared invalid by a court of competent jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the remainder of the Ordinance.

SECTION FOUR: This Ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

Adopted this 23rd day of June, 2025

First Reading – June 9, 2025 Votes Cast Yes 5 No 1

Second Reading – June 23, 2025 Votes Cast Yes 4 No 0

City of Cold Spring
 By: 
 D. Angelo Penque
 Mayor

Attest: 
 City Clerk