

**COMMONWEALTH OF KENTUCKY
CITY OF COLD SPRING
ORDINANCE NO. 24-1095**

AN ORDINANCE OF THE CITY OF COLD SPRING IN CAMPBELL COUNTY KENTUCKY PROVIDING FOR THE ANNUAL ASSESSMENT OF ALL REAL ESTATE AND PERSONAL/TANGIBLE PROPERTY, INCLUDING MOTOR VEHICLES, SUBJECT TO TAXATION WITHIN THE CITY OF COLD SPRING FOR THE FISCAL YEAR 2024-2025, PURSUANT TO THE CAMPBELL COUNTY ASSESSOR'S PROPERTY VALUATION ASSESSMENT; AND LEVYING AN AD VALOREM TAX THEREON FOR CITY PURPOSES; AND PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES AND THE PENALTIES AND INTEREST THEREON; AND ESTABLISHING SOLID WASTE COLLECTION AND REMOVAL, INCLUDING CURBSIDE RECYCLING, AND DESCRIBING THE PURPOSE FOR WHICH THE TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.

PURSUANT TO KRS. 92.280, 132.190.132.487 AND 134.420, BE IT ORDAINED BY THE CITY OF COLD SPRING IN CAMPBELL COUNTY, KENTUCKY AS FOLLOWS:

SECTION I

The City of Cold Spring hereby provides for the assessment of all real and personal/tangible property, including motor vehicles, subject to taxation within the City of Cold Spring for the fiscal year 2024-2025 by the use of the annual assessment thereof by the Campbell County Property Valuation Administrator, Campbell County, Kentucky.

SECTION II

There is hereby levied on all real property subject to taxation within the City of Cold Spring, an ad valorem tax of \$0.127 dollars for each one hundred dollars (\$100.00) of the value thereof assessed pursuant to the terms hereof; and there is hereby levied on all personal/tangible property, other than motor vehicles, subject to taxation within the City of Cold Spring, an ad valorem tax of \$0.107 dollars for each one hundred dollars (\$100.00) of the value thereof assessed pursuant to the terms hereof; and there is hereby levied on all motor vehicles subject to taxation within the City of Cold Spring, an ad valorem tax of \$0.169 dollars for each one hundred dollars (\$100.00) of the value thereof assessed pursuant to the terms thereof.

SECTION III

That there is hereby established and imposed upon the owners of the real estate and/or businesses within the corporate limits of the City of Cold Spring, Kentucky, an annual service charge for the fiscal year 2024-2025 to be known as the Solid Waste Collection and Removal Service Charge, including curbside recycling as follows:

1. For each residential and/or business unit the annual service charge shall be Two Hundred Forty-Five Dollars and Forty Cents (\$245.40), which includes curbside recycling.
2. For each residential structure accommodating more than one family, the said annual service charge shall be Two Hundred Forty-Five Dollars and Forty Cents (\$245.40), which includes curbside recycling.
3. If a single structure is used for both residential and business purposes, the annual service charge shall be Two Hundred Forty-Five Dollars and Forty Cents (\$245.40), for each unit in said structure, which also includes curbside recycling.

SECTION IV

The City of Cold Spring has a lien on all property upon which ad valorem taxes are hereby levied, and for all penalties, interest, fees, commission, charges and other expenses including court costs and attorneys' fees incurred by

reason of any delinquency in payment of such taxes, or in the process of collecting them and such lien has priority over all other obligations or liabilities for which the property is liable.

SECTION V

The taxes levied and collected pursuant to the terms hereof shall be deposited in the General Fund of the City of Cold Spring and appropriated and used for the general operating expenses of the City.

SECTION VI

The provisions of this ordinance are severable; and the invalidity of any provision of this ordinance shall not affect the validity of any other provision thereof; and such other provisions shall remain in full force and effect as long as they remain valid in the absence of those provisions determined to be invalid.

SECTION VII

All provisions or parts of ordinances in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

SECTION VIII

This Ordinance shall take effect and be in full force from and after its passage, publication and recording, according to law.

Adopted this 23 day of September, 2024.

FIRST READING: 8/26/24

VOTES CAST 5 YES 0 NO

SECOND READING: 9/23/24

VOTES CAST 5 YES 0 NO

CITY OF COLD SPRING, KENTUCKY

BY 
D. ANGELO PENQUE, MAYOR

ATTEST:


ROBIN MORENCY, CITY CLERK