

## Ordinance 24-1091

**AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY  
AMENDED BUDGET FOR THE FISCAL YEAR  
July 1, 2023 through June 30, 2024**

**Whereas**, an amended budget proposal and message have been prepared and delivered to the legislative body; and

**Whereas**, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDNANED BY the City of Cold Spring Kentucky as follows:

Section One: That the amended annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is adopted as set forth herein:

	General Fund		Municipal Road Fund		Stormwater Fund	
	As Passed	Amended	As Passed	Amended	As Passed	Amended
Resources Available:						
FUND BALANCE BEGINNING OF YEAR	\$6,186,685	4,312,072	\$366,087	\$88,650	\$1,053,245	\$1,166,358
<b>Estimated Revenues:</b>						
Property Tax	\$1,000,000	1,013,581				
Payroll Tax	\$980,000	582,728				
Insurance Premium Tax	\$850,000	919,372				
Licenses & Permits	\$320,300	699,018				
Other Taxes	\$262,829	317,832				
Intergovernmental	\$63,000	69,713	\$118,203	\$126,508		
Financing	\$0	0				
Charges for Services	\$600,196	601,537				
Penalties, Fines, Forfeitures	\$2,000	12,342				
Interest Income	\$0	0				
Miscellaneous	\$161,650	141,379		\$45		
Other Finance Source		5,500,000				
Stormwater Fees					\$248,700	\$248,700
<b>Total Estimated Revenue</b>	\$4,239,975	9,841,678	\$118,203	\$126,553	\$248,700	\$248,700
<b>Total Resources Available</b>	\$10,426,660	14,153,750	\$484,290	\$215,203	\$1,301,945	\$1,415,058
<b>Appropriations</b>						
General Government	\$2,147,789	2,147,789			\$350,000	\$610
Police	\$2,120,452	2,120,452				
Public Works	\$825,543	875,279				
Enterprises	\$56,700	56,700				
Parks, Recreation	\$0	131,150				
Capital Outlay	\$0	0				
Municipal Road Funds			\$81,583	\$761,598	\$128,808	
Debt Services	\$0	0				
<b>Total Appropriations</b>	\$5,150,484	5,331,370	\$510	\$761,598	\$350,000	\$650,610
<b>Excess of Rev. Over(under) Approp.</b>	\$5,276,176	8,822,380	\$483,780	-\$546,395	\$951,945	\$764,448
Other Financing Source - use		5,500,000				
Interfund Transfers In						
Interfund Transfers Out						
<b>Estimated Balance End of Year</b>	\$4,483,368	3,322,380		\$23,605	\$951,945	\$764,448

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**SECTION TWO:**  
 Any Section or provision of this Ordinance which is declared invalid by a court of competent Jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the Remainder of the Ordinance.

**SECTION THREE:**  
 This ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

Adopted this 24 day of June, 2024

First Reading 6/10/24 Votes Cast 4 YES 2 NO

Second Reading 6/24/24 Votes Cast 4 YES 2 NO

Attest: Robin Morency  
 Robin Morency  
 City Clerk

City of Cold Spring  
D. Angelo Penque  
 D. Angelo Penque  
 Mayor