

## Ord- 23-1082

**AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY  
AMENDED BUDGET FOR THE FISCAL YEAR  
July 1, 2022 through June 30, 2023**

Whereas, an amended budget proposal and message have been prepared and delivered to the legislative body: and'

Whereas, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDNANED BY the City of Cold Spring Kentucky as follows:

Section One: That the amended annual budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is adopted as set forth herein:

	General Fund		Municipal Road Fund		Stormwater Fund	
	As Passed	Amended	As Passed	Amended	As Passed	Amended
Resources Available:						
FUND BALANCE BEGINNING OF YEAR	\$8,856,817	13,012,015	\$366,087	\$237,277	\$1,053,245	\$1,129,081
<b>Estimated Revenues:</b>						
Property Tax	\$980,000	1,038,943				
Payroll Tax	\$0	582,728				
Insurance Premium Tax	\$0	826,477				
Licenses & Permits	\$171,000	749,477				
Other Taxes	\$0	343,439				
Intergovernmental	\$975,203	76,683	\$118,203	\$120,036		
Financing	\$0	0				
Charges for Services	\$400,145	532,292				
Penalties, Fines, Forfeitures	\$3,000	11,626				
Interest Income	\$0	0				
Miscellaneous	\$2,338,276	77,047		\$45		
Stormwater Fees					\$248,700	\$248,700
<b>Total Estimated Revenue</b>	<b>\$4,867,624</b>	<b>4,238,712</b>	<b>\$118,203</b>	<b>\$120,081</b>	<b>\$248,700</b>	<b>\$248,700</b>
<b>Total Resources Available</b>	<b>\$13,724,441</b>	<b>17,250,727</b>	<b>\$484,290</b>	<b>\$357,358</b>	<b>\$1,301,945</b>	<b>\$1,377,781</b>
<b>Appropriations</b>						
General Government	\$2,040,162	1,427,964			\$256,529	\$610
Police	\$2,882,630	1,646,399				
Public Works	\$839,779	576,071				
Enterprises	\$38,700	28,773				
Parks, Recreation	\$0	79,653				
Capital Outlay	\$0	30				
Municipal Road Funds			\$81,583	\$81,583	\$128,808	
Debt Services	\$0	20				
<b>Total Appropriations</b>	<b>\$5,801,271</b>	<b>3,758,910</b>	<b>\$510</b>	<b>\$81,583</b>	<b>\$256,529</b>	<b>\$129,418</b>
<b>Excess of Rev. Over(under) Approp.</b>	<b>\$7,923,170</b>	<b>13,491,817</b>	<b>\$483,780</b>	<b>\$275,775</b>	<b>\$1,045,416</b>	<b>\$1,248,363</b>
Other Financing Source		6,500,000				
Interfund Transfers In						
Interfund Transfers Out						
<b>Estimated Balance End of Year</b>	<b>\$6,727,223</b>	<b>6,991,817</b>		<b>\$275,775</b>	<b>\$1,045,416</b>	<b>\$1,248,363</b>

**SECTION TWO:**

Any Section or provision of this Ordinance which is declared invalid by a court of competent Jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the Remainder of the Ordinance.

**SECTION THREE:**

This ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

**Adopted this 24th day of June, 2023**

First Reading 6/12/23

Votes Cast 3 YES 2 NO

Second Reading 6/24/23

Votes Cast 3 YES 1 NO

Attest:

  
Robin Morency  
City Clerk

City of Gold Spring

By: 

D. Angela Penque  
Mayor