

Ord. 22-1077
**AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2022 THROUGH JUNE 30, 2023**

Whereas, an annual budget proposal and message have been prepared and delivered to the legislative body: and,
Whereas, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDAINED BY the City of Cold Spring Kentucky
as follows:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2022 and ending on June 31, 2023 is adopted as set forth herein:

	GENERAL FUND	MUNICIPAL ROAD FUND	STORMWATER FUND
RESOURCES AVAILABLE:			
FUND BALANCE, BEGINNING OF YEAR	5,642,297	366,087	1,053,245
ESTIMATED REVENUES			
PROPERTY TAX	980,000		
LICENSES & PERMITS	171,000		
INTERGOVERNMENTAL FINANCING	975,203	118,203	
FINES & FORFEITS	3,000		
CHARGES FOR SERVICES	400,145		
PARKS, RECREATION & TREE	2,100		
OTHER	2,336,176		248,700
FORFEITURE MONEY			
TOTAL ESTIMATED REVENUE	4,867,624	118,203	248,700
TOTAL RESOURCES AVAILABLE	10,509,921	464,290	1,301,945
APPROPRIATIONS:			
GENERAL GOVERNMENT	2,040,162		256,529
POLICE	2,882,630		
PUBLIC WORKS	839,779		
ENTERPRISES	38,700		
EQUIPMENT & VEHICLES			
MUNICIPAL ROAD FUND		632,250	
PARKS, RECREATION & TREE	131,150		
TOTAL APPROPRIATIONS	5,932,421	632,250	256,529
EXCESS REV. OVER/UNDER APPROPRIATIONS	<1,064,797>	<167,960 >	<7,829>
INTERFUND TRANSFERS IN	1,064,797	167,960	0
INTERFUND TRANSFERS OUT			
ESTIMATED FUND, END OF YEAR	4,577,500	0	1,045,416

SECTION TWO: The attached pay plan for budget year 2022-2023, which is attached hereto as Exhibit – A “it”, is hereby adopted and incorporated by reference.

SECTION THREE: Any section or provision of this Ordinance which is declared invalid by a court of competent jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the remainder of the Ordinance.

SECTION FOUR: This Ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

Adopted this 27th day of June, 2022

First Reading - 6/13/22

Votes Cast 5 Yes 0 No

Second Reading - 6/27/22

Votes Cast 6 Yes 0 No

Attest: Robin Morency
Robin Morency
City Clerk

City of Cold Spring
By: D. Angelo Penque
D. Angelo Penque
Mayor