

RESOLUTION
CITY OF COLD SPRING, CAMPBELL COUNTY, KENTUCKY
NO. 21-07

**A RESOLUTION AUTHORIZING THE MAYOR TO PLEDGE \$4,000,000
DOLLARS IN CERTIFICATES OF DEPOSIT AND AUTHORIZE LOAN FOR
THE FINANCE OF PROPERTY AT 3725 ALEXANDRIA PIKE, COLD SPRING,
KENTUCKY WITH STOCKYARDS BANK**

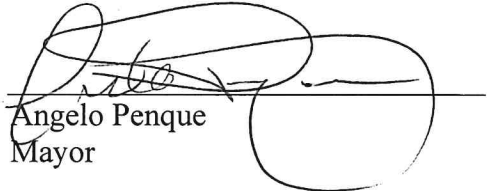
Whereas, the City of Cold Spring has by Resolution previously authorized both the purchase and finance of the real estate located at 3725 Alexandria Pike, Cold Spring, Kentucky; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF COLD SPRING, COUNTY OF CAMPBELL, COMMONWEALTH OF KENTUCKY, THAT:

That this City Council authorizes the Mayor to pledge \$4,000,000 in Certificates of Deposit to secure a loan in the amount of \$6,500,000 for the property located at 3725 Alexandria Pike, Cold Spring, Kentucky, with Stockyards Bank. Furthermore, the Mayor is authorized to execute the loan in the amount of \$6,500,000, with Stockyards Bank.

CITY OF COLD SPRING

BY:


Angelo Penque
Mayor

ATTEST


CLERK