

**Ord. 21-1070**  
**AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY**  
**ANNUAL BUDGET FOR THE FISCAL YEAR**  
**JULY 1, 2021 THROUGH JUNE 30, 2022**

**Whereas**, an annual budget proposal and message have been prepared and delivered to the legislative body: and,

**Whereas**, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

**NOW, THEREFORE, BE IT ORDAINED BY** the City of Cold Spring Kentucky  
as follows:

**SECTION ONE:** That the annual budget for the fiscal year beginning July 1, 2021 and ending on June 31, 2022 is adopted as set forth herein:

	GENERAL FUND	MUNICIPAL ROAD FUND	STORMWATER FUND
RESOURCES AVAILABLE:			
FUND BALANCE, BEGINNING OF YEAR	8,074,224	0	737,059
ESTIMATED REVENUES			
PROPERTY TAX	980,000		
LICENSES & PERMITS	171,000		
INTERGOVERNMENTAL FINANCING	117,203	118,203	
FINES & FORFEITS	3,000		
CHARGES FOR SERVICES	400,145		
PARKS, RECREATION & TREE OTHER	2,100		
FORFEITURE MONEY	2,336,176		248,700
TOTAL ESTIMATED REVENUE	4,009,624	118,203	248,700
TOTAL RESOURCES AVAILABLE	12,083,848	118,203	985,759
APPROPRIATIONS:			
GENERAL GOVERNMENT	4,917,222		256,529
POLICE	3,925,420		
PUBLIC WORKS	738,476		
ENTERPRISES	36,700		
EQUIPMENT & VEHICLES			
MUNICIPAL ROAD FUND		632,250	
PARKS, RECREATION & TREE	89,650		
TOTAL APPROPRIATIONS	9,707,468	632,250	256,529
EXCESS REV. OVER/UNDER APPROPRIATIONS	<5,697,844>	< 514,047>	<7,829>
INTERFUND TRANSFERS IN	5,200,000		
INTERFUND TRANSFERS OUT	514,047	514,047	7,829
ESTIMATED FUND, END OF YEAR	11,071,957	0	729,230

**SECTION TWO:** The attached pay plan for budget year 2018-2019, which is attached hereto as Exhibit – A “it”, is hereby adopted and incorporated by reference.

**SECTION THREE:** Any section or provision of this Ordinance which is declared invalid by a court of competent jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the remainder of the Ordinance.

**SECTION FOUR:** This Ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

Adopted this 14 day of June, 2021

First Reading - 5/10/2021

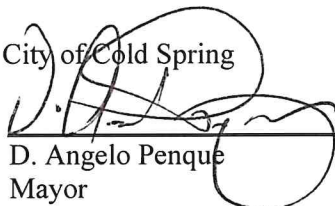
Votes Cast 5 Yes 1 No

Second Reading - 6/14/2021

Votes Cast 5 Yes 1 No

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Attest: Robin Morency  
Robin Morency  
City Clerk

City of Cold Spring  
By:   
D. Angelo Penque  
Mayor