

Ord. 21-1069
AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY
AMENDED BUDGET FOR THE FISCAL YEAR
JULY 1, 2020 THROUGH JUNE 30, 2021

Whereas, an amended budget proposal and message have been prepared and delivered to the legislative body: and,

Whereas, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDAINED BY the City of Cold Spring Kentucky
as follows:

SECTION ONE: That the amended annual budget for the fiscal year beginning July 1, 2020 and ending on June 30, 2021 is adopted as set forth herein:

	GENERAL FUND		MUNICIPAL ROAD FUND		STORMWATER FUND	
RESOURCES AVAILABLE:						
FUND BALANCE, BEGINNING OF YEAR	6,696,687	8,856,817	-27,772	105,339	674,208	737,059
ESTIMATED REVENUES						
PROPERTY TAX	980,000	994,434				
LICENSES & PERMITS	167,100	291,734				
INTERGOVERNMENTAL FINANCING	-117,203	117,203	118,203	118,203		
FINES & FORFEITS	2,900	960				
CHARGES FOR SERVICES	373,968	373,968				
PARK, RECREATION & TREE	2,100	0.00				
FORFEITURE MONEY	0.00	3,060				
OTHER	2,226,176	2,605,353			248,700	248,700
TOTAL ESTIMATED REVENUE	3,869,447	4,185,752	118,203	223,542	248,700	248,700
TOTAL RESOURCES AVAILABLE	10,566,134	13,042,569	-139,976	223,542	-922,908	985,759
APPROPRIATIONS:						
GENERAL GOVERNMENT	1,075,841	1,775,851			217,529	213,710
POLICE	1,933,727	2,433,727				
PUBLIC WORKS	720,967	720,967	55,000	56,250		
ENTERPRISES	-27,700	27,700				
EQUIPMENT & VEHICLES						
MUNICIPAL ROAD FUND			596,620	317,500		
PARKS, RECREATION & TREE	-100,100	10,100				
TOTAL APPROPRIATIONS	3,855,746	4,968,345	651,620	373,750	217,529	213,710
EXCESS REV. OVER/UNDER APPROPRIATIO	13,701	<782,593>	<511,644>	<150,208>	-31,171	772,049
INTERFUND TRANSFERS IN	0	782,593	511,644	150,208		
INTERFUND TRANSFERS OUT	511,644	150,208				
ESTIMATED FUND BALANCE, END OF YEAR	6,198,744	8,074,224	<0>	0	705,376	772,049

SECTION TWO: Any section or provision of this Ordinance which is declared invalid by a court of competent jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the remainder of the Ordinance.

SECTION THREE: This Ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

Adopted this 14 day of June, 2021

First Reading 5/10/2021

Votes Cast 6 Yes 0 No

Second Reading 6/14/2021

Votes Cast 6 Yes 0 No

Attest: Robin Morency
Robin Morency
City Clerk

City of Cold Spring
By: [Signature]
D. Angelo Penque
Mayor