## RESOLUTION

CITY OF COLD SPRING, CAMPBELL COUNTY, KENTUCKY NO. 21-06

## A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE LOAN DOCUMENTS FOR THE COLD SPRING CITY PROJECTS, CITY RECREATION CENTER, POLICE DEPARTMENT AND AMPHITHEATER

**Whereas,** the City of Cold Spring is building a city recreation center, police station and amphitheater; and

Whereas, that the City of Cold Spring is desirous of obtaining loan proceeds for the project; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF COLD SPRING, COUNTY OF CAMPBELL, COMMONWEALTH OF KENTUCKY, THAT:

That this City Council authorizes the mayor to execute loan documents with Citizens Deposit Bank in an amount not to exceed Five Million (\$5,000,000) for the Cold Spring Projects.

CITY OF COLD SPRING

BY:

Angelo Penque

Mayor

Le 14/2021