

Ord. 19-1051
AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2019 THROUGH JUNE 30, 2020

Whereas, an annual budget proposal and message have been prepared and delivered to the legislative body: and,

Whereas, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDAINED BY the City of Cold Spring Kentucky
as follows:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2019 and ending on June 30, 2020 is adopted as set forth herein:

	GENERAL FUND	MUNICIPAL ROAD FUND	STORMWATER FUND
RESOURCES AVAILABLE:			
FUND BALANCE, BEGINNING OF YEAR	6,710,923	600,000	400,331
ESTIMATED REVENUES			
PROPERTY TAX	980,000		
LICENSES & PERMITS	167,100		
INTERGOVERNMENTAL FINANCING	118,203	118,203	
FINES & FORFEITS	2,900		
CHARGES FOR SERVICES	459,499		
PARKS, RECREATION & TREE	2,100		
OTHER	2,125,176		
FORFEITURE MONEY			
TOTAL ESTIMATED REVENUE	3,854,978	718,203	248,700
TOTAL RESOURCES AVAILABLE	10,565,901	718,203	649,031
APPROPRIATIONS:			
GENERAL GOVERNMENT	1,006,526		215,479
POLICE	1,873,712		
PUBLIC WORKS	707,473		
ENTERPRISES	26,700		
EQUIPMENT & VEHICLES			
MUNICIPAL ROAD FUND		1,811,250	
PARKS, RECREATION & TREE	56,600		
TOTAL APPROPRIATIONS	3,671,011		215,479
EXCESS REV. OVER/UNDER APPROPRIATIONS	183,397	<1,093,047>	33,221
INTERFUND TRANSFERS IN		1,092,707	
INTERFUND TRANSFERS OUT	1,092,707		
ESTIMATED FUND, END OF YEAR	5,802,183	<340>	433,552

SECTION TWO: The attached pay plan for budget year 2018-2019, which is attached hereto as Exhibit – A “it”, is hereby adopted and incorporated by reference.

SECTION THREE: Any section or provision of this Ordinance which is declared invalid by a court of competent jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the remainder of the Ordinance.

SECTION FOUR: This Ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

Adopted this 11th day of June, 2019

First Reading - 6/10/19

Votes Cast 4 Yes 1 No

Second Reading - 6/11/19

Votes Cast 4 Yes 1 No

City of Cold Spring

By: /S/ D. Angelo Penque
D. Angelo Penque
Mayor

Attest: /s/ Robin Sweeney
Robin Sweeney
City Clerk