

**Ord. 19-1050**  
**AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY**  
**AMENDED BUDGET FOR THE FISCAL YEAR**  
**JULY 1, 2018 THROUGH JUNE 30, 2019**

**Whereas**, an amended budget proposal and message have been prepared and delivered to the legislative body: and,

**Whereas**, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

**NOW, THEREFORE, BE IT ORDAINED BY** the City of Cold Spring Kentucky  
as follows:

**SECTION ONE:** That the amended annual budget for the fiscal year beginning July 1, 2018 and ending on June 30, 2019 is adopted as set forth herein:

	GENERAL FUND		MUNICIPAL ROAD FUND		STORMWATER FUND	
<b>RESOURCES AVAILABLE:</b>						
FUND BALANCE, BEGINNING OF YEAR	- 6,632,189	6,222,720	85,444	217,835.	404,114	400,331
ESTIMATED REVENUES						
PROPERTY TAX	978,000	1,037,569				
LICENSES & PERMITS	140,450	138,316				
INTERGOVERNMENTAL FINANCING	<del>116,256</del>	117,132	115,074	117,132		
FINES & FORFEITS	4095	13,176				
CHARGES FOR SERVICES	300,732	339,108				
PARK, RECREATION & TREE	2,200	2,200				
FORFEITURE MONEY	0.00	6,666				
OTHER	1,909,101	2,347,812			248,700	248,700
<b>TOTAL ESTIMATED REVENUE</b>	<b>3,450,834</b>	<b>4,015,834</b>	<b>200,518</b>	<b>335,690</b>	<del>248,700</del>	<b>248,700</b>
<b>TOTAL RESOURCES AVAILABLE</b>	<b>10,083,023</b>	<b>10,238,554</b>	<b>201,445</b>	<b>335,690</b>	<del>652,819</del>	<b>625,819</b>
<b>APPROPRIATIONS:</b>						
GENERAL GOVERNMENT	998,115	886,912			225,479	158,750
POLICE	1,412,360	1,394,855				
PUBLIC WORKS	642,843	492,777				
ENTERPRISES	<del>33,200</del>	18,055				
EQUIPMENT & VEHICLES						
MUNICIPAL ROAD FUND			717,074	101,121		
PARKS, RECREATION & TREE	55,900	37,147				
<b>TOTAL APPROPRIATIONS</b>	<del>3,142,418</del>	<b>2,809,746</b>	<b>701,500</b>	<b>101,121</b>	<b>225,476</b>	<b>158,750</b>
186,060						
<b>EXCESS REV. OVER/UNDER APPROPRIATIO</b>	<b>308,416</b>	<b>332,672</b>	<del>500,055</del>	<b>234,569</b>	<del>23,221</del>	<b>89,950</b>
INTERFUND TRANSFERS IN			717,885	365,431		
INTERFUND TRANSFERS OUT	717,885	717,885				
<b>ESTIMATED FUND BALANCE, END OF YEAR</b>	<del>6,222,720</del>	<b>6,7802,923</b>	<del>217,835</del>	<b>600,000</b>	<del>400,331</del>	<b>489,831</b>

**SECTION TWO:** Any section or provision of this Ordinance which is declared invalid by a court of competent jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the remainder of the Ordinance.

**SECTION THREE:** This Ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

**Adopted this 11th day of June, 2019**

First Reading 6/10/19

Votes Cast 5 Yes 0 No

Second Reading 6/11/19

Votes Cast 5 Yes 0 No

City of Cold Spring

By: /s/ D. Angelo Penque  
D. Angelo Penque  
Mayor

Attest: /s/ Robin Sweeney  
Robin Sweeney  
City Clerk