

Ord. 12- 991
AN ORDINANCE ADOPTING THE CITY OF COLD SPRING, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2012 THROUGH JUNE 30, 2013

Whereas, an annual budget proposal and message have been prepared and delivered to the legislative body: and,
Whereas, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDAINED BY the City of Cold Spring Kentucky
as follows:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2012 and ending on June 30, 2013 is adopted as set forth herein:

	GENERAL FUND	MUNICIPAL ROAD FUND
RESOURCES AVAILABLE:		
FUND BALANCE, BEGINNING OF YEAR	5,725,320	352,388
ESTIMATED REVENUES		
PROPERTY TAX	935,000	
LICENSES & PERMITS	110,500	
INTERGOVERNMENTAL	114,650	63,000
FINANCING		0
FINES & FORFEITS	11,250	
CHARGES FOR SERVICES	348,450	
PARKS, RECREATION & TREE	6,650	
OTHER	1,902,308	
FORFEITURE MONEY	0	
TOTAL ESTIMATED REVENUE	3,446,808	63,000
TOTAL RESOURCES AVAILABLE	9,172,128	412,576
APPROPRIATIONS:		
GENERAL GOVERNMENT	930,840	
POLICE	1,625,730	
PUBLIC WORKS	568,401	
ENTERPRISES	9,700	
EQUIPMENT & VEHICLES		0
MUNICIPAL ROAD FUND		286,925
PARKS, RECREATION & TREE	60,950	
TOTAL APPROPRIATIONS	3,197,261	286,925
EXCESS REV. OVER/UNDER APPROPRIATIONS	249,547	125,651
INTERFUND TRANSFERS IN	0	200,000
INTERFUND TRANSFERS OUT	200,000	0
ESTIMATED FUND, END OF YEAR	5,774,867	325,541

SECTION TWO: The attached pay plan for budget year 2012 – 2013, which is attached hereto as Exhibit – A “it”, is hereby adopted and incorporated by reference.

SECTION THREE: Any section or provision of this Ordinance which is declared invalid by a court of competent jurisdiction for any reason, such declaration shall not invalidate, or adversely affect, the remainder of the Ordinance.

SECTION FOUR: This Ordinance shall be in full force and effect from and after its passage, publication and recording, according to law.

Adopted this 11th day of June, 2012

First Reading - May 29, 2012

Votes Cast 6 Yes 0 No

Second Reading - June 11, 2012

Votes Cast 6 Yes 0 No

City of Cold Spring

By: /s/ Mark Stoeber
Mark Stoeber
Mayor

Attest: /s/ Mark Stober
Rita Seger
City Clerk